

By addressing the first three critical exhibiting success factors, you are well on your way to a successful exhibiting experience. Don't stop now, because there are two more factors to getting a financial return on your exhibiting investment.

CRITICAL SUCCESS FACTOR #4: LEAD MANAGEMENT

If you're not writing orders or signing contracts at the show, and you expect to achieve a return on your exhibiting investment, it's critically important to understand that leads are the real product of the show.

At the top level, a lead can be defined as *"anybody you interact with in the exhibit and around the event that requires follow-up on your part, and that follow-up delivers value for your company"*.

The key to generating QUALITY leads is to make sure that each lead includes four critical factors:

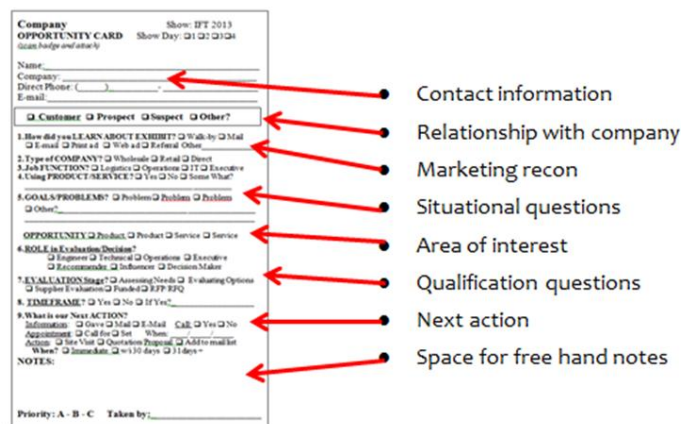
- ✓ Somebody from your company personally interacted with the person
- ✓ Key qualifying questions were asked
- ✓ Answers were captured or documented
- ✓ A next step was **identified** and **agreed** upon by the visitor

1. Get together with your sales team and ask, "What information should we capture to help us better qualify and value the lead?"

- Typical information areas might include: email address, product interest & level of interest, buying role and/or influence, evaluation and/or decision team, competitors buying from or looking at, purchase timeframe, next action step, other?

2. Organize this information into the natural flow of conversation and create a lead qualification and capture device. Whether you use a paper form, or you rent and customize the show lead retrieval system, this will make a big difference in the quality of information you capture.

Sample paper lead form:



The form is titled "Company OPPORTUNITY CARD" and includes the following sections and fields:

- Company:** (with Show: IPT 2013 and Show Day: 01/02/03/04)
- Name:** _____
- Company:** _____
- Direct Phone:** (____) _____
- E-mail:** _____
- Relationship:** Customer Prospect Suspect Other?
- 1. How did you LEARN ABOUT EXHIBIT?** Walk by Mail Email Print ad Web ad Referral Other _____
- 2. Type of COMPANY?** Wholesale Retail Direct
- 3. Job FUNCTION?** Logistics Operations IT Executive
- 4. Using PRODUCT/SERVICE?** Yes No Some What
- 5. GOALS/PROBLEMS?** Problem Problem Problem Other? _____
- OPPORTUNITY:** Product Product Service Service
- 6. ROLE in Evaluation/Decision?** Engineer Technical Operations Executive Recommender Influencer Decision Maker
- 7. EVALUATION Stage?** Assessing Needs Evaluating Options Supplier Evaluation Ranked RFP/RFQ
- 8. TIMEFRAME?** Yes No If Yes? _____
- 9. What is our Next ACTION?** Information Give Mail E-Mail Call Yes No Appointment Call me Set When Action Yes Question/Request Additional Info Where? Immediate 10 days 30 days
- NOTES:** _____
- Priority:** A - B - C **Taken by:** _____

Red arrows on the right side of the form point to the following labels:

- Contact information (points to Name, Company, Direct Phone, E-mail)
- Relationship with company (points to Relationship question)
- Marketing recon (points to 1. How did you LEARN ABOUT EXHIBIT?)
- Situational questions (points to 2. Type of COMPANY?, 3. Job FUNCTION?, 4. Using PRODUCT/SERVICE?, 5. GOALS/PROBLEMS?)
- Area of interest (points to OPPORTUNITY question)
- Qualification questions (points to 6. ROLE in Evaluation/Decision?, 7. EVALUATION Stage?)
- Next action (points to 8. TIMEFRAME?, 9. What is our Next ACTION?)
- Space for free hand notes (points to NOTES section)

3. Train your booth staff on asking the questions in the proper sequence, and using the capture device, **before** you get to the booth.

4. To get visitors to **commit** to the next step, avoid assuming that they have interest. Be sure to ask the visitor *what their level of interest in your products is?, and what they think the your next step should be?*
5. Be ready to physically give them, or email them, follow-up information on the spot. Research has proven speed of response dramatically increases lead conversion rate.
6. Develop your lead follow-up plan **before** coming to the show, so you can follow-up quickly.
7. And finally, do not give up too quickly on leads. Your philosophy should be “any lead worth taking is worth following up on”, and that you’re going to stay in touch with each lead for as long as it takes. Be there when the buyer is ready to buy, not just when you’re ready to sell!

For a deeper dive on this critical exhibiting topic, we recommend these educational resources available on the Exhibitor Success Center web page:

Viewing:

- Improving Tradeshow Lead Management for Higher Sales Conversion

Reading:

- CEIR Insight Report: How to Improve Lead Quality & Sales Conversion

If you have any questions, please feel free to reach out to us.